

THROMBOSIS UK
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

Registered Charity No: 1090540

Company No: 4354472

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2021

REFERENCE AND ADMINISTRATION DETAILS:

TRUSTEE AND MANAGEMENT

Trustees

Professor Beverley Jane Hunt OBE

Simon Hart

Professor Simon Noble

Professor Ian Maxwell Franklin

Robin Offord

Andrea Louise Croft

Dr Matthew Robert Fay

Shaun Watson Kinghorn

Stephane Jaglin

Dr Dalia Dawoud

Professor Paul Bennett

CEO

Jo Jerrome

Secretary

Professor Beverley Jane Hunt OBE

REGISTERED OFFICE

First Floor, Shropshire House

179 Tottenham Court Road

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W1T 7NZ

AUDITORS

Couch Bright King & Co

Chartered Accountants

First Floor, Shropshire House

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London

W1T 7NZ

SOLICITORS

Stone King

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EC1N 6TD

BANKERS

National Westminster Bank plc

Maida Vale

Elgin Avenue

127 Kilburn Road

London

NW6 6J

THROMBOSIS UK

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31st January 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 16 and comply with the Charities Act 2011, The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting by Charities: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published on October 2019 and the Companies Act 2006. The report and statements also comply with the Companies Act 2006 as Thrombosis UK was incorporated by guarantee on 16th January 2002. It has no share capital and is a registered charity (registered 12th February 2002).

OBJECTIVES AND STRATEGIES

Thrombosis UK was established to advance medical science in relation to the diagnosis, causes, prevention, alleviation, management and cure of thrombosis and for the promotion of knowledge and public education of the understanding and awareness of thrombosis. Using the powers conferred by the Memorandum of Association Thrombosis UK aims to fund:

- a range of studies looking at why and how a thrombosis occurs,
- research into the management and the improvement of current treatments available,
- an education programme that informs people about the causes, effects, prevention and recommended management of thrombosis,
- provide a network of support for those affected by thrombosis.

ORGANISATION AND STRUCTURE

The Board of Trustees, who are also Directors of the company, govern Thrombosis UK.

The Trustees have the power to appoint and remove any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers.

The charity seeks to ensure Trustees are appointed to fulfil the changing and on-going needs of the charity's activities and outcome. A Trustee job description was agreed when vacancies became available to ensure existing and new Trustees have clarity on their roles and they each bring skills that complement and benefit Thrombosis UK. New Trustees are appointed with the unanimous approval of existing Trustees. All Trustees give freely of their time and expertise and receive no remuneration for their work.

The day to day administration of the Charity is the responsibility of the Chief Executive Officer employed on 0.8 FTE contract. The Charity also employs an Executive Officer (full time), and Project Development Officer, on a 0.6 FTE contract for the year under review.

AIMS AND ACTIVITIES

The Charity aims to promote greater awareness and understanding of venous thromboembolism (VTE) to improve:

- Prevention of avoidable blood clots.
- Earlier detection and diagnosis.
- Appropriate management that improves patient outcomes.
- Timely support and education to enable patients to restore their well-being and health.

To support achievement of this, the Charity concentrates on three key areas.

Awareness

Early in 2020 the COVID-19 pandemic impacted the globe. In the UK the first 'lock down' restricted travel, meeting and work patterns and placed a very heavy burden on the NHS. Plans for 2020 were cancelled and innovative and safe alternative approaches had to be implemented.

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Rapidly following the sudden physical change to work patterns, was soon the emergence of media headlines highlighting a link between COVID-19 and increased risk of thrombosis. Enquiries from the general public, health care professionals and those with a history of, or risk factors for, blood clots, soared.

Embracing new technology to respond to need, Thrombosis UK embarked on a virtual programme to deliver education, awareness and support. Remarkably, by the close of January 2021, the charity has seen record numbers of engagement across multiple fields.

The outstanding highlights in this work have been:

- (i) Live accredited virtual learning welcoming over 5,000 attendees
- (ii) Online resources receiving in excess of 100,000 views
- (iii) Global reach – with sessions attracting registration from 42 countries
- (iv) Liaison and collaboration with NHS Leads to facilitate rapid response to identified issues affecting UK patients
- (v) Media reach to more than 20 million, led especially by Radio 4 'Inside Health' interview with Professor Beverley Hunt OBE.

The charity continued to increase its network of collaboration bringing clear benefits in awareness, research and education. A collaboration between Thrombosis UK, the VTE Exemplar Lead and NHS GIRFT (Getting It Right First Time), launched the first NHS GIRFT VTE Survey which was circulated to all hospital settings. This is the first in-depth analysis of hospital acquired thrombosis which will:

- (i) Identify common challenges.
- (ii) Highlight higher risk areas or cohorts.
- (iii) Inform local and national training needs at many levels.

Education

In 2020 the planned events for National Thrombosis Week (NTW) were cancelled due to the COVID pandemic. However, addressing the urgent need for information, professional networking and patient support, from mid-April 2020 Thrombosis UK hosted regular online events.

From themes around 'Thromboprophylaxis and COVID-19' and 'managing pain caused by thrombosis' to small online group sessions addressing 'Mindfulness,' 'Overcoming anxiety' and informal virtual 'coffee mornings' with invited speakers. The charity regularly hosted educational events welcoming all those affected by, caring for or with concerns related to thrombosis.

- In April 2020 Thrombosis UK shared an online resource 'Getting active after the blood clot' by 31 January 2021 this recording had received over 60,000 views.
- 'COVID and Clots' an interview with Professor Beverley Hunt OBE welcomed over 300 attendees to the live session and has subsequently received over 30,000 views.
- Regular updates focusing on 'Thromboprophylaxis in COVID-19' welcomed over 1,500 registered attendees and prompted requests from NHS bodies for enhanced learning sessions for targeted audiences including Primary Care.
- Thrombosis UK educational activities also led to invitations to work in collaboration with professional organisations representing pharmacists, nursing and General Practitioners.
- In October 2020 the very first Thrombosis UK virtual conference 'Let's Talk Clots' was hosted. Endorsed by professional organisations including, National Nursing & Midwifery Network (NNMN), Primary Care Cardiovascular Society (PCCS), UK Clinical Pharmacist Association (UKCPA), West Essex Clinical Commissioning Group (CCG), World Thrombosis Day (WTD) and with collaboration from Primary Care Respiratory Society (PCRS).

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Online learning also resulted in increased media enquiries with Thrombosis UK medical leads being interviewed on local and national radio and television. This was a vital opportunity for Thrombosis UK to promote awareness of blood clots, provide and sign-post to robust information and highlight silent risk factors including the increased sedentary life-style adopted by many isolating during lockdown and unaware that long hours of immobility gaming or box-set bingeing could increase their risk factors for thrombosis.

Resources developed during 2020-2021 included:

- Dedicated website pages (i) for patients (ii) for Healthcare Practitioners (HCPs) focused on COVID-19 and clots.
- A series of information booklets supporting anxiety and the management of the psychological impact of VTE.
- Online activity sessions for those affected by blood clots and looking for support on how to safely stay active.

Measures indicating engagement and reach of these resources and the website materials are evidenced in 'hits' where the Thrombosis UK website (www.thrombosisuk.org) received almost 100,000 sessions between February 1st 2020 – January 31st 2021, an increase of 68,000 on the previous twelve months.

Research

Despite so much of the twelve months being dominated by the COVID pandemic, Thrombosis UK has continued to inform and participate in VTE research projects.

In March 2020 all research not associated with COVID-19 was placed on hold by the Department of Health. Urgent studies were needed to begin extending understanding of blood clots and COVID. Thrombosis UK endorsed NHIR applications for studies, wrote to the Chief Medical Office raising this issue, helped disseminate advertisements related to public and patient involvement (PPI) on study steering groups (SSG)

Updates on rapidly developed and implemented COVID and thrombosis trials were included in educational sessions and peer reviewed published papers included on the Thrombosis UK website and circulated via e-communications.

During 2020, 'live feedback' was also provided by Thrombosis UK to policies and guidance to inform on impact, gaps and challenges. Examples include patient involvement and feedback to the guidance issued on the management of anticoagulation during an era of COVID. Feedback on challenges and where unclear messaging was occurring helped to ensure a rapid response to address issues, while the charity's development of supportive resources, including a fact sheet and information webinar received over 5,000 views within six months.

Due to the cancellation of location-based conferences Thrombosis UK did not award any travel grants in 2020; however, in response to requests, we did secure patients to sit on research committees and as peer reviewers when research restarted.

In 2018 Thrombosis UK, in collaboration with the VTE Exemplar Sites, began work with The NHS Getting It Right First Time (GIRFT) programme. GIRFT is a clinically led programme, which brings together the clinical, performance and financial data for each specialist unit, making it easier to see the relationship between outcomes and cost. The aim of the NHS GIRFT programme is to bring about higher-quality care in hospitals, at lower cost, by reducing unwanted variations in services and practices. Through surveys and analysis, it uses national data to identify variations and subsequent outcomes in specific targeted areas of health care. The information gathered is shared with all those concerned with a service – not only clinicians, but also clinical and medical directors, managers and chief executives. Subsequent data collection and analysis can then monitor the changes that are implemented.

Extended due to the impact of COVID-19 on hospital services, the NHS GIRFT VTE survey, launched in October 2019, was extended until August 2020 to not only allow more time for response but also capture early VTE data from COVID admissions. A summary of GIRFT findings was presented at the Thrombosis UK 'Let's Talk Clots' October conference, providing important insight into gaps between guidelines and implementation. The charity will be continuing work with GIRFT in 2021.

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ACHIEVEMENTS AND PERFORMANCES

Significant Activities

- Thrombosis UK held its first 'Let's Talk Clots' virtual conference providing access to 20 hours of free, online, live accredited learning sessions and access to 'catch up' accredited recordings.
- Attendance to live webinars held, for the first time in 2020, attracted over 5,000 attendees, an increase of 400% in attendance levels to location-based events in 2019.
- 1,500 attendees joined Thrombosis UK for the very first 'Let's Talk Clots' virtual conference.
- Media interviews and editorials in 12+ national papers and radio stations including:
- BBC Radio 4's 'Inside Health', 'Today' programme, ITN news, News Beat, The Times, Sunday Times, Express, Medical News Today and local radio stations reached a media audience 17.4 million and a radio audience of 12 million.
- Twitter impressions topped 716,600 an increase in growth by just over 18%.
- Thrombosis UK filmed resources developed and shared during 2020 received over 180,000 views by January 2021.
- Downloads of linked information booklets, articles and fact sheets exceeded 104,000.
- In the midst of a global pandemic, Thrombosis UK became a world leader in providing learning and support across VTE, COVID and Clots, and towards the close of 2020, patient access to the COVID vaccination.
- In December 2020, Thrombosis UK learned it had been nominated as Charity of the Year (2021) of Equistone Partners Europe.

Government & Policy

Increased liaison and collaboration with:

- NHS COVID leads and policy developers.
- The National Institute for Health and Care Excellence (NICE).

To share rapid insight into patient care, gaps and challenges during the COVID-19 pandemic and ensure patient representation and feedback on guideline development.

Thrombosis UK English Medical Director Professor Beverley Hunt OBE worked closely with NHS England to advance management of COVID related thrombosis and the development of interim Living Guidance for healthcare professionals (HCPs) managing severely ill patients with COVID pneumonia.

Patient and HCP information services were developed and shared throughout 2020 to further support rapid uptake and implementation.

Thrombosis UK responded to NICE urgent guideline on Thrombosis and COVID-19, the NICE Guideline update for atrial fibrillation, sat as an 'expert lay/patient representative' for the NICE Technology Appraisal for andexanet alfa for the reversing of anticoagulation from rivaroxaban or rivaroxaban and responded to the Scottish Medicines Consortium (SMC) for andexanet alfa.

Fundraising

Thrombosis UK does not carry out any direct fundraising activities however, it receives approximately 90% of its annual income via donations and fundraising by supporters. With the onset of the COVID pandemic most fundraising events plans were placed on hold or cancelled.

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To address this and linking to awareness, support and education programmes for this time, Thrombosis UK hosted a series of online fundraising events. These included:

- The '2.6 Challenge', an online exercise session with Holly Barber.
- Facebook auctions.
- Neal's Yard online evening.
- Virtual coffee mornings inviting donations.
- Promotion of our virtual events.
- Advertising items being sold and whose proceeds were being donated to Thrombosis UK. This included two books, 'Trekker Girl Morocco Bound' by Dawne Archer and 'Tell Me Your Sweet Lies' by Gio and Ken Gregory.

The charity was also extremely fortunate to receive exceptional donations from singer, Freya Ridings and music magazine, Jockey Slut, whose tribute book to Andrew Weatherall raised over £12,000.

Support via online donations gradually resumed during 2020 but is still lower than pre-pandemic levels. We are grateful to all those individuals and corporate donors who have continued to support us during these difficult times.

Thrombosis UK does not directly organise or manage volunteer fundraisers, the Trustees and staff are mindful of the Code of Fundraising Practice and are committed to the standards of the code as set out in its guidance.

GRANT MAKING

The Charity continues to consider grants for research and travel fellowships. Grants are considered by the Trustees at their meetings and are considered on a case by case basis and awarded by unanimous approval from the Board. Travel fellowships are limited to one grant per individual every three years.

In 2019 Trustees had approved the launch of a Thrombosis UK Pilot Research Grant for 2020, however COVID-19 impacted significantly on HCP work burden and resulted in restrictions temporarily being placed on research, and so launch of the grant was delayed until 2021 or post pandemic.

FINANCIAL REVIEW

During the year ended 31 January 2021 the Charity made a surplus of £75,634 (2020: deficit of £9,243). Incoming resources for the year was at a similar level of 2020, but a significant decrease in expenditure from £214,376 to £130,157. This was in consequence of the effects of the pandemic where the charity quickly adapted its operations to delivering activities to a wider audience through virtual means. These virtual events and activities incurred a generally lower expenditure requirement. However, ongoing, the pandemic and economic and political uncertainty continues to affect the ability of the Charity to meaningfully forecast corporate and individual funding commitments and, as with last year, although the Charity budgeted to meet its planned charitable activities through funds raised in the year it was prepared to have to utilise a proportion of its general unrestricted reserves if necessary. Thrombosis UK did not make use of the government COVID relief scheme that was made available to the charity.

The net assets of the Charity have been retained and have increased from £275,502 in 2020 to £351,136 and this fits with the reserves policy of the Charity.

The Statement of Financial Activities is presented on page 13.

PLANS FOR FUTURE PERIODS

The forced adoption of virtual events, in particular educational webinars, conferences and meetings, has not only enabled the charity's work to continue, but significantly extended:

- Reach.
- Global collaborations and involvement from world-renowned VTE leads.
- Increased ease of access for patients, the general public and health care professionals.

The online platform also proved to be a far more efficient and cost-effective medium.

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In reviewing plans for 2021/22, Thrombosis UK is mindful of the benefits to personal interaction and networking for all areas of both patient and professional attendees, however, access to online is far reaching and inclusive, and so a balance of both reflective of audience, objectives and benefits, will always be considered within planning to work to the best interests for education, furthering VTE awareness and audience.

In 2021, Thrombosis UK will be re-establishing and taking on secretariat for the All Party Parliamentary Thrombosis Group (APPTG), Chaired by Lyn Brown MP.

The charity continues to work with NHS Leads and the Department of Health to ensure information and support is kept a priority as patients recover from COVID related blood clots and the newly identified 'Vaccine-induced immune thrombosis and thrombocytopenia' (VITT).

With COVID-19 restrictions continuing for the foreseeable future, the charity has taken the decision to embark on the development of a dedicated virtual conference platform with the intention to launch this in late 2020. The platform enabled the charity to continue to deliver accredited, quality learning, build on the increased engagement with cost-effective, lockdown-protected live and recorded sessions welcoming attendees and faculty from across the globe and facilitating collaborations with professional bodies as well as enabling a sponsored virtual exhibition area.

REFERENCE AND ADMINISTRATION DETAILS

A Board of eleven Trustees, who are also Directors of the company, govern Thrombosis UK. The Trustees have the power to appoint and remove any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers. The Charity seeks to ensure trustees are appointed to fulfil the changing and on-going needs of the Charity's activities and outcomes. New trustees are appointed with the unanimous approval of existing trustees.

All Trustees give freely of their time and expertise and receive no remuneration for their work as trustees. The current list of trustees, who acted throughout the period of review, is given on page 2.

Trustees unanimously agreed to adopt a rotational model for the role of Medical Director of Thrombosis UK, with each appointee in post for two-three years. In April 2016 Professor Simon Noble accepted an invitation to this role taking up the post in June 2016, with the objective of allowing for fresh ideas to percolate through the organisation. In November 2020 the Trustees agreed to extend retaining current directors for an extended 12 months while Governance work continued with the objective to write Trustee roles and job descriptions and develop a new Constitution. This work continues, delayed due to the COVID pandemic.

Trustees' meetings are held a minimum of twice per year. Email correspondence is used to keep Trustees updated in between meetings and the CEO meets with Thrombosis UK's Medical Leads and /or Chair of Trustees between four-six times per year to discuss projects and agreed strategic and directional development.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Thrombosis UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement Of Recommended Practice (SORP) 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, the Trustees certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Messrs Couch Bright King & Co., have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Trustees at the forthcoming Annual General Meeting.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees who were in office on the date of approval of the financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

RESERVES POLICY

In the course of the development of the charity we will take account of the need to have reserves, and a policy, to honour future funding commitments that we make. We will also ensure that funds are sufficient to cover one year's charitable activity plus sufficient funds to cover all operating costs of the charity.

RISK ASSESSMENT

We consider the systems we have in place for the day-to-day operation of Thrombosis UK to be appropriate to our current size of operation but we are aware that as we grow we will need to develop and implement procedures and reporting regimes to mitigate the risks associated with running a charitable company.

PUBLIC BENEFIT

The Trustees confirm, to the best of their knowledge and belief, that they have complied with Section 4 of The Charities Act 2011 in respect of having due regard to Public Benefit Guidance published by the Charity Commission.

Approved by the Trustees on: 5th October 2021

Signed on their behalf by



Prof Ian M Franklin
Trustee

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

Opinion

We have audited the financial statements of Thrombosis UK for the year ended 31st January 2021 which comprise the primary statements such as the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2021 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- Obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial statements to material misstatement, through error and fraud;

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
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Registered Charity No: 1090540**

- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Dean Cates BA FCA (Senior Statutory Auditor)
For and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

October 2021

THROMBOSIS UK

Registered Charity No: 10905401

Company No: 4354472

**STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Year to 31.1.21 Total Funds £	Year to 31.1.20 Total Funds £
Income:						
Donations, legacies and gifts	3	201,095	-	1,881	202,976	196,102
Income from Charitable activities; Research	4	-	-	-	-	-
Educational meetings		-	-	-	-	3,270
Income from other trading activities; Online shop	5	2,569	-	-	2,569	3,850
Awareness		-	-	-	-	1,890
Investment Income		206	-	-	206	-
Other Income		40	-	-	40	21
Total income		<u>203,910</u>	<u>-</u>	<u>1,881</u>	<u>205,791</u>	<u>205,133</u>
Expenditure						
Costs of raising funds	6	2,498	-	-	2,498	2,976
Costs of charitable activities	7	126,488	-	1,171	127,659	211,400
Total Expenditure		<u>128,986</u>	<u>-</u>	<u>1,171</u>	<u>130,157</u>	<u>214,376</u>
Net income and Net movements in funds		74,924	-	710	75,634	(9,243)
Transfers		(110)	-	110	-	-
Net movements in funds		<u>74,814</u>	<u>-</u>	<u>820</u>	<u>75,634</u>	<u>(9,243)</u>
Reconciliation of funds						
Total funds At 1 February 2020		<u>268,179</u>	<u>-</u>	<u>7,323</u>	<u>275,502</u>	<u>284,745</u>
Total Funds At 31 January 2021	13	<u>342,993</u>	<u>-</u>	<u>8,143</u>	<u>351,136</u>	<u>275,502</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

**BALANCE SHEET
AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	10	131	328
		<hr/>	<hr/>
Current Assets			
Debtors	11	25,065	20,027
Cash at bank and in hand		333,113	262,777
		<hr/>	<hr/>
		358,178	282,804
		<hr/>	<hr/>
Creditors (amounts falling due within one year)	12	7,173	7,630
		<hr/>	<hr/>
Net Current Assets		351,005	275,174
		<hr/>	<hr/>
Net Assets		351,136	275,502
		<hr/>	<hr/>
Represented by:			
Restricted funds	13	8,143	7,323
Unrestricted funds			
General funds	13	342,993	268,179
		<hr/>	<hr/>
Total unrestricted funds		351,136	275,502
		<hr/>	<hr/>
		<hr/>	<hr/>
Total funds		351,136	275,502
		<hr/>	<hr/>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on **5th October 2021**

Signed on their behalf by



Simon Hart
Trustee



Prof Ian M Franklin
Trustee

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1) Statutory Information

a) Company Status

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is First Floor, Shropshire House, 179 Tottenham Court Road London W1T 7NZ. The principal office address is PO. Box 58, Llanwrda, Carmarthenshire, SA19 0AD.

The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Charitable Status

Thrombosis UK (Formerly known as Lifeblood: The Thrombosis Charity) is a registered charity, registration number 1090540 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

2) Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of Preparation and Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Thrombosis UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Functional and presentation currency

The company's functional and presentation currency is GBP.

c) Fixed Assets and Depreciation

Depreciation is charged on a straight-line basis, in order to write off the assets over their useful economic lives as follows:

Computer and Other Equipment over 3 years

Assets acquired under a value of £1,500 are charged to the Statement of Financial Activities in the year of acquisition.

d) Income and Expenditure recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis. All expenditure is accounted for on accruals basis.

THROMBOSIS UK

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

- e) **Debtors and creditors receivable / payable within one year**
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- f) **Unrestricted Fund**
Unrestricted funds are donations, gifts and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds or for purposes as designated and agreed by all the Trustees.
- g) **Designated Fund**
Designated funds (where applicable) are unrestricted funds earmarked by the Trustees for particular purposes.
- h) **Restricted Fund**
Restricted funds are donations, gifts and other incoming resources receivable or are generated for the objects of the charity with a specified purpose. They can only be used in accordance with the donor's wish or by the terms of a public appeal.

	<u>2021</u>	<u>2020</u>
	£	£
3) Donations and gifts		
Donations (including Virtual event sponsorships)	187,834	175,807
Gift Aid	13,261	13,393
Research	1,061	3,951
VTE Grand Appeal	820	2,951
	<u>202,976</u>	<u>196,102</u>
	<u>202,976</u>	<u>196,102</u>

The number of general donations we have received during the year has seen a small increase compared to prior year. Thrombosis UK is immensely grateful to all of those who have organised a fundraising event for the charity.

	<u>2021</u>	<u>2020</u>
	£	£
4) Income from charitable activities		
Research Grant	-	-
Educational Meetings	-	3,270
	<u>-</u>	<u>3,270</u>
	<u>-</u>	<u>3,270</u>
5) Income from other trading activities		
Online shop – ebay sales	2,569	3,850
Awareness	-	1,890
	<u>2,569</u>	<u>5,740</u>
	<u>2,569</u>	<u>5,740</u>
6) Costs of raising funds		
Donations	1,875	1,081
Events	623	1,895
	<u>2,498</u>	<u>2,976</u>
	<u>2,498</u>	<u>2,976</u>

THROMBOSIS UK

Registered Charity No: 1090540

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

7)	Analysis of costs of charitable activities	<u>2021</u>	<u>2020</u>
		£	£
	Research & Travel Fellowships Grant	1,171	4,986
	Awareness Literature	2,104	3,185
	Awareness Events	-	44,334
	Website Costs	23,310	14,250
	Film Project	-	27,924
	Support Costs (Note 8)	93,526	109,075
	Governance Costs (Note 8)	7,548	7,646
	Total	<u>127,659</u>	<u>211,400</u>

8) Analysis of Support and Governance costs

Thrombosis UK initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support £	Governance Function £	Total 2021 £	Basis of apportionment
Trustee and other business meetings	66	-	66	Invoiced events
Salaries, wages and related costs	85,454	-	85,454	Allocated on time
General Office	8,006	-	8,006	Invoiced events
Audit fees	-	4,620	4,620	Governance
Legal and other professional fees	-	2,928	2,928	Governance
	<u>93,526</u>	<u>7,548</u>	<u>101,074</u>	
	General Support £	Governance Function £	Total 2020 £	Basis of apportionment
Trustee and other business meetings	12,687	998	13,685	Invoiced events
Salaries, wages and related costs	86,554	-	86,554	Allocated on time
General Office	9,834	-	9,834	Invoiced events
Audit fees	-	3,859	3,859	Governance
Legal and other professional fees	-	2,789	2,789	Governance
	<u>109,075</u>	<u>7,646</u>	<u>116,721</u>	

THROMBOSIS UK

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

	<u>2021</u>	<u>2020</u>
	£	£
9) Staff costs		
Salaries	76,334	75,789
Employers National Insurance	2,908	3,901
Pensions	5,628	5,609
	84,870	85,299

The average number employed during the year was	3	3

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Trustees and the Chief Executive Officer. The Trustees have not received any remuneration for their work as Trustees. The total employee benefits of the Key Management Personnel were £40,481 (2020: £40,020).

	<u>Computer Equipment</u>	<u>Total</u>
	£	£
10) Fixed Assets		
Cost		
At 1 st February 2020	4,697	4,697
Additions	-	-
	4,697	4,697
Depreciation		
At 1 st February 2020	4,369	4,369
Charge for year	197	197
	4,566	4,566
Net Book Value 31 st January 2021	131	131
Net Book Value 31 st January 2020	328	328

	<u>2021</u>	<u>2020</u>
	£	£
11) Debtors		
Gift Aid	6,378	5,674
Sundry debtors and prepayments	18,687	14,353
	25,065	20,027

12) Creditors: Amounts falling due within one year		
Other taxes	-	-
Other creditor & Accruals	7,173	7,630
	7,173	7,630

THROMBOSIS UK

Registered Charity No: 1090540

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

13) Movement in Funds

	At 1 st February 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st January 2021 £
Restricted funds:					
Research	-	849	959	110	-
Research – Scotland	-	212	212	-	-
VTE Grand Appeal	7,323	820	-	-	8,143
Total restricted funds	<u>7,323</u>	<u>1,881</u>	<u>1,171</u>	<u>110</u>	<u>8,143</u>
Unrestricted funds:					
General Funds	268,179	203,910	128,986	(110)	342,993
Total unrestricted funds	<u>268,179</u>	<u>203,910</u>	<u>128,986</u>	<u>-</u>	<u>342,993</u>

Purpose of Restricted Funds

Research – There was a donation of £1,061 (2020: £3,951) received towards the Thrombosis UK Research Fund in the year of which £212 was donated towards the charity's work done in Scotland.

Awareness Campaign – We have also received donations totalling £820 (2020: £2,951) towards our VTE Research Grand Appeal launched in June 2018.

Purpose of Unrestricted Funds

General funds balance includes:

- (i) General - Thrombosis UK is committed to raising awareness and advancing thrombosis research in the UK. The Trustees have decided that as much as possible of the money donated by the general public will be used towards these objectives.
- (ii) Awareness Events – Donations being received to enable the charity to widen the Public and Health Professionals' awareness of thrombosis and the related issues. Sponsorship fees of £29,050 were received in the year to support the 'Let's Talk Clots' Virtual Conference held in October 2020.

Transfers between funds

A transfer was made from Unrestricted General Funds to the Restricted Research Fund to clear a minimal restricted fund expenditure balance. The Restricted Research Funds have now been fully utilised.

14) Capital Commitments

There are no outstanding commitments as at 31 January 2021.

15) Contingent Liabilities

There are no contingent liabilities to report as at 31 January 2021.

THROMBOSIS UK

Registered Charity No: 1090540

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

16) Post Balance Sheet Events

The Trustees have given consideration to the impact of Covid 19 on the Charity's operations since the current pandemic started and have outlined the impact this has had on the charity in their report. There are no adjusting or non-adjusting events to report.

17) Trustee Remuneration

The Trustees have not received any remuneration for their work as Trustees. Expenses totalling £Nil (2020: £998) have been reimbursed to Trustees (2020: four), and these are in respect of travel, accommodation and postage whilst promoting Thrombosis UK.

Towards the end of last year Trustee Indemnity insurance was renewed to protect the charity from any loss arising from the possible neglect or defaults of its Trustees; an amount of £1,039 (2020: £1,028) is applicable to this year.

18) Related Party Transactions

There were no Related Party Transactions in the year.

19) Taxation Status

The company being a registered charity (No.1090540) is not liable to Income and Corporation Taxes on its charitable activities.

20) Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	131	-	-	131
Cash and current Investments	324,970	-	8,143	333,113
Other current assets/ (Liabilities)	17,892	-	-	17,892
Total	<u>342,993</u>	<u>-</u>	<u>8,143</u>	<u>351,136</u>